



CARISAL UNLIMITED AWARDED CERTIFICATE OF ENVIRONMENTAL CLEARANCE FOR CONSTRUCTION OF PLANT

TRINIDAD & TOBAGO, W.I. – April 27, 2009 – CariSal Investment Holdings (BVI) Ltd. is pleased to announce that its subsidiary, CariSal Unlimited, has been granted a Certificate of Environmental Clearance by the Environmental Management Authority for the construction of its Chlor-Alkali/ Calcium Chloride Plant in the new Point Lisas South and East Industrial Estate.

Construction of the plant is expected to start during the third quarter of 2009, with commercial operation commencing by late 2010. CariSal will then be the second largest dry calcium chloride plant in the Western Hemisphere and the largest caustic soda plant in the West Indies. The facility will nominally produce 100,000 mt caustic soda, 70,000 mt pure pellet and 78,000 mt pure flake calcium chloride per annum. The company has signed a 10-year agreement with Alcoa World Alumina LLC to supply caustic soda from the plant after start-up.

CariSal, which was formed in September 2005, aims to be a leading supplier of caustic soda, calcium chloride and other related products to Trinidad, the Caribbean, Latin America and North America, and West Africa, for the oilfield services, road construction, ice-melt, and other markets. CariSal also supplies ClearPath™ to the US ice-melt market. It has operations in Middletown, New York and Trinidad and Tobago.

In August 2008, Carisal announced a \$50 million investment from Denham Capital. Other sponsors include INNOVAONE Investments of Trinidad and Tobago ("INNOVAONE"), Seneca Chemical ("Seneca") and TTeK Project Management Limited ("TTeK") and Easi Industrial Supplies Limited (EISL).

About CariSal:

CariSal is a global manufacturing company specializing in calcium chloride, caustic soda and other specialty chemicals. Formed in 2005, it aims to be a leading supplier of caustic soda, calcium chloride and other related products to Trinidad, the Caribbean, Latin and North America, and West Africa, for the oil-field services, road construction, ice-melt, and other markets. CariSal also currently supplies ClearPath™ to the US ice-melt market.

About Denham Capital:

Denham Capital is a leading global private equity firm, with offices in Boston, Houston, Short Hills, New Jersey, São Paulo and London. With approximately \$4.3 billion of invested and committed capital, Denham Capital makes direct investments in all segments of the energy and commodities value chain, including oil and gas, mining, timber, power, carbon assets and energy-related infrastructure and services. The firm invests globally, with investments currently in the US, Canada, South America, Europe,

Russia/CIS, Asia and Australia, and across all parts of the capital structure and all stages of the corporate and asset lifecycle, from development projects to mature, operating businesses. Denham Capital typically targets investments in the \$50 million to \$250 million range. For more information about Denham Capital, visit www.denhamcapital.com. Denham Capital does not provide investment advisory services to the public.

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